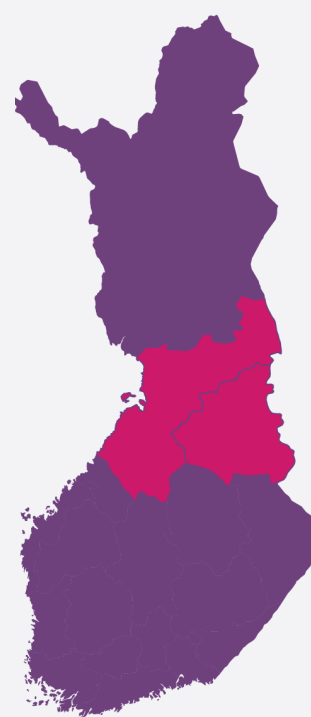
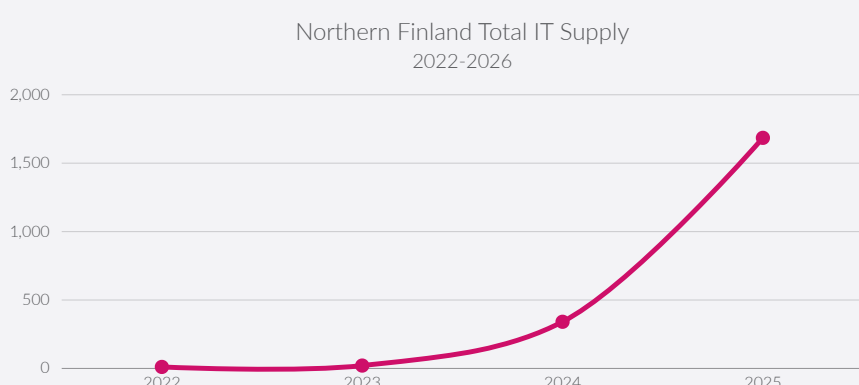


# FINLAND DATA CENTRE MARKET

A Nordic hub for sustainable and scalable data infrastructure

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**DCByte**

## Northern Powerhouse



Northern Finland is attracting increasing investment from international data centre operators and developers who value its incredibly strong power profile. Across the Northwest, Fingrid offers quick power delivery timelines, low pricing and extreme scalability of power allocations, making it attractive as power becomes an increasingly severe bottleneck across continental Europe.

Total IT load has resultantly increased from 20 MW to over 1.5 GW in the space of two years. Meta and Google are amongst the notable operators initiating schemes in this sub-market in the past 24 months.

## New Entrants

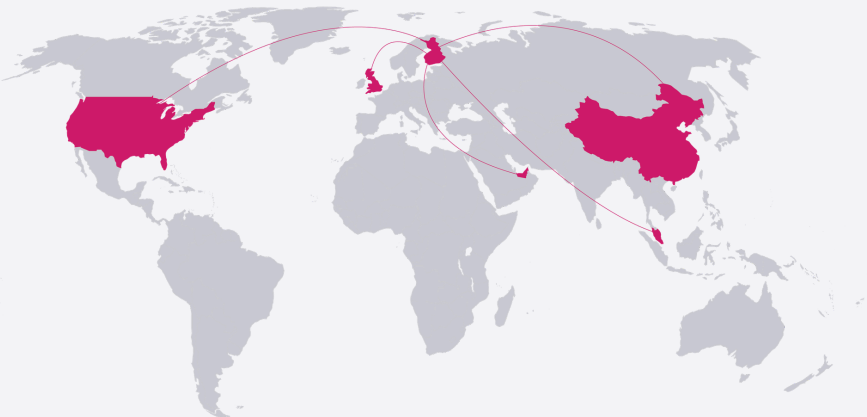
Finland's attractive power offering is enticing established operators from across the world, with QTS, DayOne, Prime Data Centers, Meta, Pure Data Centers, DAMAC Digital and ASP Datacenter entering the market via data centre projects or joint ventures in the past 24 months.



## Europe-Asia Bridge

Finland is emerging as a strong market for bridging the gap between west and east, with several entries of large Eastern operators and hyperscalers over the past two years.

Finland remains a member of the EU and NATO to quell concerns from US operators and hyperscalers, several of whom have also recently entered the market with large early-stage projects, including Microsoft, Meta, QTS and Prime.



## Market Growth



The Finnish market has grown astronomically over the past 3 years, at a CAGR of 132% in total supply over this time period.

Whilst advantages in providing power allocations are responsible for most of the growth, most of the development remains in early-stage due to obstacles in permitting processes.

## Digital leader

Finland is also a leader in digitalisation across Europe, with the highest cloud adoption across EU countries (78% of enterprises) and highest digital intensity score across SMEs (Eurostat, 2023).

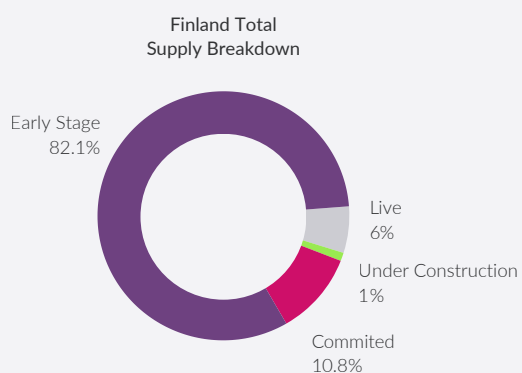
This creates strong demand-side attraction for data centre deployment in Finland alongside its numerous supply-side advantages.

**72%**  
Sweden

**78%**  
Finland

**69%**  
Denmark

## Electricity taxes



Whilst Finland's power pricing has been attractive for prospective operators, changes to electricity tax rates pose a threat to continued development in the market. As data centres are set to move from category II to general category I of electricity tax, investors are holding back projects until clarity is provided on its implications. This uncertainty is reflected by Finland's large share of projects held in early-stage (82%).



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